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Contrary to the popular idea that competition in the global economy undermines international differences in the level of social protection, the book argues that these differences are made possible by a high international division of labor. Such a division is what allows firms to specialize in production that requires an abundant supply of workers with specific skills, and hence high demand for protection.

Not to repeat past mistakes: the sudden resurgence of a sympathetic interest in social democracy is a response to the urgent need to draw lessons from the history of the socialist movement. After several decades of analyses worthy of an ostrich, some rudimentary facts are being finally admitted. Social democracy has been the prevalent manner of organization of workers under democratic capitalism. Reformist parties have enjoyed the support of workers.

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This book serves as a sequel to two distinguished volumes on capitalism: *Continuity and Change in Contemporary Capitalism* (Cambridge, 1999) and *Order and Conflict in Contemporary Capitalism* (1985). Both volumes took stock of major economic challenges advanced industrial democracies faced, as well as the ways political and economic elites dealt with them. However, during the last decades, the structural environment of advanced capitalist democracies has undergone profound changes: sweeping deindustrialization, tertiarization of the employment structure, and demographic developments. This book provides a synthetic view, allowing the reader to grasp the nature of these structural transformations and their consequences in terms of the politics of change, policy outputs, and outcomes. In contrast to

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functionalist and structuralist approaches, the book advocates and contributes to a 'return of electoral and coalitional politics' to political economy research.

This book, first published in 2005, builds on institutionalist theory in both economics and political science to offer a general political economy framework for the study of welfare capitalism. Based on the key idea that social protection in a modern economy, both inside and outside the state, can be understood as protection of specific investments in human capital, the book offers a systematic explanation of popular preferences for redistributive spending, the economic role of political parties and electoral systems, and labor market stratification (including gender inequality). Contrary to the popular idea that competition in the global economy undermines international differences in the

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level of social protection, the book argues that these differences are made possible by a high international division of labor. Such a division is what allows firms to specialize in production that requires an abundant supply of workers with specific skills, and hence high demand for protection.

This book traces how individuals fare over time in each of the three principal types of welfare state.

What has brought about the widespread public provision of welfare and income security within free-market liberalism? Some social scientists have regarded welfare as a preindustrial atavism; others, as a functional requirement of industrial society. Most recently, scholars have stressed the reformist actions of center-left parties during the decades following World War II, the workings of "new" post-industrial politics

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Welfare, and a multifaceted role of politics and state institutions overall. Alexander Hicks thoroughly revises these views, stressing the enduring significance of class organizations, however politically embedded, from the era of Bismark until the present. Social Democracy and Welfare Capitalism describes and explains income security programs in affluent and democratic capitalist nations, from the proto-democratic innovators of the 1880s to the globally buffeted democracies of the 1990s. Hicks's account stresses the reformist role of employee political and economic organization and derivative institutions, in particular, social democratic parties, labor unions, and neo-corporatist arrangements. These forces, arrayed as the elements of a transnational and century-long social democratic movement, give direction and continuity to the emergence, development, and contestation of income security policies.

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The Political Construction of Business Interests recounts employers' struggles to define their collective social identities at turning points in capitalist development.

This theoretically innovative book shows how democratic social movements can use the welfare state to challenge domination in society.

This book explains how postwar Japan managed to achieve a highly egalitarian form of capitalism despite meager social spending. Estevez-Abe develops an institutional, rational-choice model to solve this puzzle. She shows how Japan's electoral system generated incentives that led political actors

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to protect, if only for their own self-interested reasons, various groups that lost out in market competition. She explains how Japan's postwar welfare state relied upon various alternatives to orthodox social spending programs. The initial postwar success of Japan's political economy has given way to periods of crisis and reform. This book follows this story up to the present day. Estevez-Abe shows how the current electoral system renders obsolete the old form of social protection. She argues that institutionally Japan now resembles Britain and predicts that Japan's welfare system will also come to resemble Britain's. Japan thus faces a more market-oriented society and less equality.

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